

GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8th Floor NASHVILLE, TENNESSEE 37243-0057 615-741-2564

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MEMORANDUM

TO:

The Honorable Dave Goetz, Commissioner

Department of Finance and Administration

FROM:

Bill Ketron, Chairman, Fiscal Review Committee

Charles Curtiss, Vice-Chairman, Fiscal Review Committee-

DATE:

April 28, 2010

SUBJECT:

Contract Comments

(Fiscal Review Committee Meeting 4/26/10)

RFS# 329.44-00408

Department: Correction

Contractor: Corrections Corporation of America (CCA)

Summary: The vendor is responsible for the management and operation of the South Central Correctional Facility. The proposed amendment extends the current contract for two additional years through June 30,

2012, and increases the maximum liability by \$52,449,800.

Maximum liability: \$74,687,000

Maximum liability w/amendment: \$127,136,800

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: The Honorable Gayle Ray, Commissioner

Mr. Robert Barlow, Director, Office of Contracts Review